

| HOUSING PORTFOLIO   | LATEST<br>APPROVED<br>BUDGET<br>£000 | PROJECTED<br>OUTTURN<br>£000 | VARIANCE<br>£000 | REASON   |
|---|--------------------------------------|------------------------------|------------------|--|
| <b>INCOME</b>   |                                      |                              |                  |  |
| Dwelling rents  | 14,954                               | 14,591                       | 363              | Estimated impact on rental income due to Covid-19 (2.5% loss)  |
| Non-dwelling rents  | 342                                  | 303                          | 39               | Due to a high level of void garages  |
| Charges for services and facilities                       | 1,010                                | 973                          | 37               | Estimated impact on income due to Covid-19   |
| Contributions from general fund                           | 52                                   | 52                           | 0                |  |
| <b>Total Income</b>                                       | <b>16,358</b>                        | <b>15,919</b>                | <b>439</b>       |  |
| <b>EXPENDITURE</b>  |                                      |                              |                  |  |
| Repairs and maintenance                                   | 3,787                                | 3,847                        | 60               | Net increase in expenditure resulting from variances within planned maintenance and reponisve repairs.         |
| Supervision and management                                | 4,872                                | 5,395                        | 523              | Estimated additional part year costs of new housing structure and increased cleaning costs and other utilities |
| Rents, rates and taxes                                    | 22                                   | 22                           | 0                |  |
| Depreciation charges of fixed assets                      | 2,565                                | 2,565                        | 0                |  |
| Debt management expenses                                  | 0                                    | 0                            | 0                |  |
| Bad debts provision                                       | 150                                  | 200                          | 50               | Increase based on estimated impact of Covid-19 on arrears  |
| <b>Total Expenditure</b>                                  | <b>11,395</b>                        | <b>12,028</b>                | <b>633</b>       |  |
| <b>Net</b>  | <b>(4,963)</b>                       | <b>(3,891)</b>               | <b>1,072</b>     |  |
| HRA Share of Corporate and Democratic Costs               | 175                                  | 175                          | 0                |  |
| <b>Net Cost of HRA Services</b>                           | <b>(4,788)</b>                       | <b>(3,716)</b>               | <b>1,072</b>     |  |
| Interest payable  | 1,547                                | 1,547                        | 0                |  |
| Interest and investment income                            | (75)                                 | (38)                         | 37               | Fall in interest rates   |
| Premiums and discounts                                    | 0                                    | 0                            | 0                |  |
| <b>(SURPLUS)/DEFICIT</b>                                  | <b>(3,316)</b>                       | <b>(2,207)</b>               | <b>1,109</b>     |  |
| <b>MOVEMENTS IN HRA BALANCE FOR 2018/19</b>               |                                      |                              |                  |  |
| Repayment of debt   | 0                                    | 0                            | 0                |  |
| Revenue contribution to capital                           | 6,805                                | 3,199                        | (3,606)          | Increased use of major repairs reserve and underspend on capital programme                                     |
| Surplus/deficit for the year                              | (3,316)                              | (2,207)                      | 1,109            |  |
| <b>(Increase)/Decrease in Net Movement in HRA Balance</b> | <b>3,489</b>                         | <b>992</b>                   | <b>(2,497)</b>   |  |
| HRA Reserve balance brought forward                       | (12,482)                             | (12,482)                     | 0                |  |
| HRA Reserve balance carried forward                       | <b>(8,993)</b>                       | <b>(11,490)</b>              | <b>(2,497)</b>   |  |
|   |                                      |                              |                  |  |